

# Holy Spirit 2021-2022 Annual Financial Report

<b>INCOME</b>	<b>Actuals for Fiscal Year 7/2020 - 6/2021</b>	<b>Actuals for Fiscal Year 7/2021 - 6/2022</b>	<b>Projected Budget for Fiscal Year 7/2022 - 6/2023</b>
Sundays & Holy Days	\$ 317,144	\$ 311,285	\$ 305,000
Christmas & Easter	16,286	16,981	16,680
Rentals & Other Income	2,726	3,729	-
Fund Raisers (net of expenses)	-	-	-
Investment Income	3,995	1,376	2,750
Gifts and Bequests	12,372	7,617	2,000
Bishop's Appeal Campaign Rebates	-	-	-
PSR/Adult Education Income	2,305	2,557	3,000
Catholic Exponent Payments	785	510	700
Designated Collections (Inc)	38,279	32,327	17,000
Parishioners of Special Needs (Inc)	150	10,000	-
Building Fund Envelopes & Donations	127,319	18,022	-
DOY Payroll Protection Loan***	51,944	-	-
<b>TOTAL INCOME</b>	<b>\$ 573,304</b>	<b>\$ 404,404</b>	<b>\$ 347,130</b>
<b>EXPENSES</b>			
Salaries & Benefits	\$ 205,864	\$ 207,935	\$ 199,106
Transportation & In-service	2,724	3,687	2,250
Rectory Expense*	1,021	596	9,000
Office Expense	8,073	8,605	8,200
Sanctuary Expense	138	(48)	1,850
Maintainance, Taxes, Insurance, Utilities	27,863	33,682	31,600
Misc Administration	453	445	500
Diocesan Assessment	28,644	26,772	28,200
High School Assessment	14,580	13,584	13,880
Stark County Catholic School System	9,849	9,324	11,200
PSR/Adult Education	4,020	6,998	11,425
Other Parish Activities	(735)	4,388	1,200
Catholic Exponent Expense	4,252	4,079	4,500
Donations to Local and National Charities (CSO)	4,569	8,447	5,200
Land, Building, Equip, Furniture	1,292,578	51,278	-
Designated Collections (Exp)	21,631	32,327	17,000
Parishioners of Special Needs (Exp)	75	10,640	1,200
DOY Payroll Protection Loan***	39,612	-	-
<b>TOTAL EXPENSES</b>	<b>\$ 1,665,209</b>	<b>\$ 422,739</b>	<b>\$ 346,311</b>
<b>Annual Surplus</b>	<b>\$ (1,091,906)</b>	<b>\$ (18,335)</b>	<b>\$ 819</b>

\*NOTE: Budgeted amount for 7/22-6/23 reflects proration of rectory expenses for our parish priests paid to St. Paul.

\*\*\*NOTE: Items in both the income and expenses sections reflect COVID-19 assistance during the quarantine to guarantee payroll and lost sick time by employees due to COVID-19. The loan was forgiven by the bank and we now have a zero balance there.