

Holy Spirit 2019-2020 Annual Financial Report

| | Actuals for Fiscal Year 7/2018 - 6/2019 | Actuals for Fiscal Year 7/2019 - 6/2020 | Projected Budget for Fiscal Year 7/2020 - 6/2021 |
|--|---|---|---|
| INCOME | | | |
| Sundays & Holy Days | \$ 322,806 | \$ 302,166 | \$ 327,000 |
| Christmas & Easter | 17,740 | 16,504 | 17,000 |
| Rentals & Other Income | 5,124 | 2,925 | - |
| Fund Raisers (net of expenses) | - | - | - |
| Investment Income | 17,246 | 16,064 | 5,000 |
| Gifts and Bequests | 1,295 | 2,310 | 2,000 |
| Bishop's Appeal Campaign Rebates | 5,839 | - | - |
| PSR/Adult Education Income | 5,768 | 1,596 | 1,500 |
| Catholic Exponent Payments | 685 | 720 | 600 |
| Designated Collections | 19,048 | 19,986 | 17,000 |
| Parishioners of Special Needs | 200 | 126 | - |
| Building Fund Envelopes & Donations | 386,400 | 175,107 | - |
| DOY Payroll Protection Loan*** | - | 27,279 | - |
| | | | |
| TOTAL INCOME | \$ 782,149 | \$ 564,782 | \$ 370,100 |
| | | | |
| EXPENSES | | | |
| Salaries & Benefits | \$ 199,762 | \$ 201,558 | \$ 221,449 |
| Transportation & In-service | 4,384 | 1,752 | 5,000 |
| Rectory Expense | 562 | 1,584 | 500 |
| Office Expense | 9,063 | 8,078 | 7,200 |
| Sanctuary Expense | 1,589 | 1,604 | 2,350 |
| Maintenance, Taxes, Insurance, Utilities*** | 30,675 | 30,636 | 30,215 |
| Misc Administration | 1,114 | 425 | 1,200 |
| Diocesan Assessment*** | 28,836 | 25,400 | 30,475 |
| High School Assessment*** | 14,904 | 14,311 | 15,600 |
| Stark County Catholic School System | 11,172 | 11,700 | 11,175 |
| PSR/Adult Education | 14,152 | 8,093 | 14,586 |
| Other Parish Activities | 1,667 | 939 | 2,000 |
| Catholic Exponent Expense | 4,683 | 4,422 | 4,750 |
| Donations to Local and National Charities (CSO) | 6,689 | 4,882 | 5,200 |
| Land, Building, Equip, Furniture | 42,940 | 105,756 | 0 |
| Designated Collections | 19,313 | 19,986 | 17,000 |
| Parishioners of Special Needs | 976 | 950 | 1,200 |
| | | | |
| TOTAL EXPENSES | \$ 392,480 | \$ 442,075 | \$ 369,900 |
| | | | |
| Annual Surplus | \$ 389,669 | \$ 122,708 | \$ 200 |

***NOTE: Items in both the income and expenses sections reflect COVID-19 assistance during the quarantine. DOY Payroll Protection Loan in income section was used to guarantee payroll. The Diocesan Forgiveness Program covered some expenses in April and May in the amount of \$6894.00.