

Holy Spirit 2016-2017 Annual Financial Report

	Actuals for Fiscal Year 7/2015 - 6/2016	Actuals for Fiscal Year 7/2016 - 6/2017	Projected Budget for Fiscal Year 7/2017 - 6/2018
INCOME			
Sundays & Holy Days	\$ 323,950	\$ 319,997	\$ 328,000
Christmas & Easter	19,003	18,498	17,500
Rentals & Other Income	16,886	20,172	5,450
Fund Raisers (net of expenses)	130	0	0
Investment Income	8,837	9,297	8,500
Gifts and Bequests	770	2,010	0
Bishop's Appeal Campaign Rebates	7,934	5,572	0
PSR/Adult Education Income	7,051	6,706	6,400
Catholic Exponent Payments	690	760	600
Designated Collections	19,704	24,060	19,000
Parishioners of Special Needs	1,607	143	0
Building Fund Envelopes & Donations	2,497	2,471	0
TOTAL INCOME	\$ 409,059	\$ 409,686	\$ 385,450
EXPENSES			
Salaries & Benefits	\$ 187,396	\$ 194,340	\$ 203,887
Transportation & In-service	4,450	4,450	6,000
Rectory Expense	402	483	600
Office Expense	6,283	6,989	6,850
Sanctuary Expense	2,036	1,960	2,600
Maintainance, Taxes, Insurance, Utilities	32,547	34,782	36,550
Misc Administration	1,400	1,190	1,700
Diocesan Assessment	28,068	28,068	28,065
High School Assessment	14,688	14,484	14,500
Holy Cross Academy	12,566	12,435	14,760
PSR/Adult Education	19,963	21,470	25,225
Other Parish Activities	1,665	1,646	3,000
Catholic Exponent Expense	4,794	4,739	5,000
Donations to Local and National Charities (CSO)	9,992	7,061	5,200
Land, Building, Equip, Furniture	3,105	10,959	(***)See Note Below)
Designated Collections	16,970	26,794	19,000
Parishioners of Special Needs	1,257	1,013	1,500
TOTAL EXPENSES	\$ 347,583	\$ 372,862	\$ 374,437
Annual Surplus	\$ 61,476	\$ 36,824	\$ 11,013

***NOTE: In addition to the above expenses, we are projecting redoing the parking lot, which will cost approximately \$43,000. We will also be switching our lighting system to LED lights to save energy and custodial costs, which will cost approximately \$8,000. These expenses are not part of the operating budget, but will be taken from our savings to pay for it. Any expenditures over \$10,000 must be approved by the Diocese, which we are in the process of completing.